



Specified Investment Products
Customer Account Review (CAR) & Customer Knowledge Assessment (CKA) Form
 (This form is applicable to all individuals who are not an Accredited Investor or Expert Investor)

In view of the new requirements introduced by MAS for retail customers who wish to transact Specified Investment Products (SIPs), Phillip Securities Pte Ltd (PSPL) requires customers to update their profile to assess if they possess the relevant knowledge or experience to understand the risks of SIPs. These requirements are introduced to protect investors' interest. For your information, SIPs refer to investment products that may be more complex in nature and/or have features and risks that may be more difficult to understand. SIPs generally include but are not limited to Options, Listed Futures, Structured Warrants, Unit Trusts*, Contracts for Differences (CFDs), Equity Linked Notes, Exchange Traded Funds (ETFs)* and Overseas Listed Investment Products*.

To ensure that retail customers have the relevant knowledge or experience to understand the risks and features of the SIPs before transacting, PSPL will conduct the following assessment(s) for retail customers:

- i. Customer Account Review ("CAR") for **listed SIPs**, and/or
- ii. Customer Knowledge Assessment ("CKA") for **unlisted SIPs**.

The below assessments are in addition to all the other account opening procedures and terms and conditions of trading accounts before you can trade/invest in SIPs. You are required to satisfy the criteria of the respective/relevant assessment(s) before you can proceed/continue to transact in SIPs. For more information, please visit <https://www.poems.com.sg/faq-lists/>. Should you require advice concerning SIPs, please contact your Trading/Financial Adviser Representative for arrangement to be made.

To assess if you have the relevant knowledge or experience to transact in Specified Investment Products ("SIPs"), please answer all the questions below and check the relevant boxes with a "tick".

Note: Some criteria qualify you for CAR, CKA or both.

(1) Educational Qualifications

a) Do you hold a diploma or higher qualification in one or more of the following:

CAR & CKA	
<input type="checkbox"/> Accountancy <input type="checkbox"/> Actuarial Science <input type="checkbox"/> Business / Business Administration / Business Management / Business Studies <input type="checkbox"/> Capital Markets <input type="checkbox"/> Commerce	<input type="checkbox"/> Computational Finance <input type="checkbox"/> Economics <input type="checkbox"/> Finance / Financial Engineering <input type="checkbox"/> Financial Planning / Insurance <input type="checkbox"/> Others, please specify _____ <input type="checkbox"/> No
Year of graduation: _____ Name of College / Educational Institution: _____	

b) Do you have professional finance-related qualification(s) in one or more of the following:

CAR & CKA	
<input type="checkbox"/> Associate Financial Planner (AFP) <input type="checkbox"/> Associate Wealth Planner (AWP) <input type="checkbox"/> Certified Financial Planner (CFP) <input type="checkbox"/> Certified Financial Technician (CFTe) <input type="checkbox"/> Association of Chartered Certified Accountants (ACCA)	<input type="checkbox"/> Certified Financial Risk Manager (FRM) <input type="checkbox"/> Chartered Alternative Investment Analyst (CAIA) <input type="checkbox"/> Chartered Financial Analyst (CFA) <input type="checkbox"/> Chartered Financial Consultant (ChFC) <input type="checkbox"/> Others, please specify _____ <input type="checkbox"/> No
Year of completion: _____ Issuing Organisation: _____	

(2) CMFAS Examinations

Have you personally undergone and passed the CMFAS examination module(s) in one or more of the following:

CAR & CKA		If yes, please tick the appropriate box(es) & provide the score(s)
	Modules	Please state all the score(s), if any
<input type="checkbox"/>	a) CMFAS MODULE 6A- Securities & Futures Product Knowledge	
<input type="checkbox"/>	b) CMFAS MODULE 8A – Collective Investment Schemes II	
<input type="checkbox"/>	c) CMFAS MODULE 9A – Life Insurance & Investment-Linked Policies II	

(3) Investment Experience

Have you transacted **at least six (6) times** in any or more of the listed SIPs/unlisted SIPs below in the preceding three (3) years?

Please do not combine the counts in items A, B, C, D, E and F below.

CAR		Date of last transaction (MM/YYYY)
A	<input type="checkbox"/> Yes <input type="checkbox"/> No <ul style="list-style-type: none"> ▪ Exchange Traded Funds (ETFs) /Notes (ETNs) (not defined as "Excluded Investment Products") ▪ Covered / Structured Warrants ▪ Futures/Stock Options ▪ Callable Bull/Bear Contracts (CBBC) ▪ Certificates 	

* Not identified/classified as "Excluded Investment Products".



CKA		Date of last transaction (MM/YYYY)
B	<input type="checkbox"/> Yes <input type="checkbox"/> No	Contracts For Differences
C	<input type="checkbox"/> Yes <input type="checkbox"/> No	Foreign Exchange Margin Trading
D	<input type="checkbox"/> Yes <input type="checkbox"/> No	Structured Deposits and Dual Currency Investments
E	<input type="checkbox"/> Yes <input type="checkbox"/> No	Structured Products
F	<input type="checkbox"/> Yes <input type="checkbox"/> No	Unit Trusts and Investment-linked Insurance Policies

(4) Working Experience

Do you have a **minimum of three (3) consecutive years** of working experience in the past 10 years in one or more of the following areas? Please tick the appropriate box(es).

Note: Support functions in any of the below areas are not considered relevant working experience

CAR & CKA			
<input type="checkbox"/> Accountancy <input type="checkbox"/> Actuarial Science <input type="checkbox"/> Development / Structuring of Investment Products <input type="checkbox"/> Financial Risk Management Activities <input type="checkbox"/> Provision of legal advice or possession of legal expertise in the relevant areas		<input type="checkbox"/> Management of Investment Products <input type="checkbox"/> Research / Analysis of Investment Products <input type="checkbox"/> Sale of / Trading of / Training in Investment Products <input type="checkbox"/> Treasury <input type="checkbox"/> Others, please specify _____ <input type="checkbox"/> No	
Employer Name:		Job Title:	From (Year) To (Year)
1)			
2)			

(5) SGX E-learning Tutorial

CAR

Have you personally undergone and passed in the SGX Online Education on Specified Investment Products? No Yes

(6) ABS E-learning Tutorial

Have you personally undergone and passed the ABS E-Learning and assessment?

If yes, please provide the certificate(s) for the e-learning, tick the appropriate box(es) & provide the score(s)

CKA

	Products	Please state all the score(s)
A <input type="checkbox"/> Yes <input type="checkbox"/> No	Contracts For Differences	
B <input type="checkbox"/> Yes <input type="checkbox"/> No	Foreign Exchange Margin Trading	
C <input type="checkbox"/> Yes <input type="checkbox"/> No	Structured Deposits and Dual Currency Investments	
D <input type="checkbox"/> Yes <input type="checkbox"/> No	Structured Products	
E <input type="checkbox"/> Yes <input type="checkbox"/> No	Unit Trusts and Investment-linked Insurance Policies	

Have you been declined by other financial institution(s) to transact in any listed/unlisted SIPs products?

No Yes, _____ (state number of time/s, type of SIPs & name of FI)

Note:

1) If all your relevant answers to the above questions (1) to (6) are in the negative, you are considered as not possessing the relevant knowledge or experience to transact and/or invest in the relevant SIPs. To be able to still be considered to be allowed to trade or continue trading and/or investing in SIPs, please see the requirements set out earlier.

2) You are requested to provide **complete** and **accurate** information to enable PSPL to properly assess that you have the relevant knowledge or experience to understand the risks and features of the products you intend to continue trading and/or investing in accordance with the criteria set by the MAS. We repeat that inaccurate and incomplete information may affect the outcome of your assessment.

3) Should you require any clarification, please contact your Trading/Financial Adviser Representative.

4) Please note that your trading account is subject to the Conditions Governing Phillip Securities Accounts

I hereby declare that the above information provided by me is true and accurate.



Form U2
Unit Trust Advisory Transaction Form

SECTION 1: ACCOUNT DETAILS

Main Account Holder Full Name (as in NRIC/Passport/Registration No.)		<input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Mdm <input type="checkbox"/> Dr <input type="checkbox"/> Other	NRIC / Passport / Registration No.
<input type="text" value="Underline your surname"/>			<input type="text" value="As maintained with Philip"/>
Joint Account Holder Full Name (as in NRIC/Passport)		<input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Mdm <input type="checkbox"/> Dr <input type="checkbox"/> Other	NRIC / Passport
<input type="text" value="Underline your surname"/>			<input type="text" value="As maintained with Philip"/>

For all sections:

- * Client to countersign any cancellation or amendments on form.
- * PSPL will resolve discrepancies arising from rounding and decimal differences at its sole discretion.

SECTION 2: BUY (VIEW CANCELLATION RIGHTS UNDER IMPORTANT NOTES)

- NOTES:** (1) Default subscription currency is in SGD. Settlement in foreign denominated currency is limited to the fund currency.
 (2) Please refer to FAME monthly fund list for permissible upfront fee. FOR CPFOA/SA investment, service fee is capped at 0%.
 (3) Service fee are exclusive of GST.
 (4) The default dividend option is RE-invest unless only Withdraw option is available.

Important Note on CPFIS SAQ

If you do not have a CPFIS account*, you must take the Self-Awareness Questionnaire (SAQ) before you can invest under CPFIS. The SAQ is to help CPF members self-assess if they have basic financial knowledge and whether the CPFIS is suitable for them.

*You are deemed to have a CPFIS account if you had a CPF Investment Account held with an Agent Bank under the CPFIS-OA or had invested under the CPFIS-SA.

ACCOUNT NO/ FUND SOURCE	FUND NAME {Please indicate the fund/currency class details}	SETTLEMENT CURRENCY	GROSS AMOUNT / BUY%	SERVICE FEE %	DIVIDEND OPTION
					<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
					<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
					<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
					<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
					<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
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					<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
					<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
					<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
					<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest

*Cash Deposit" under fund name to collect monies from bank/SRS account without investing.

SECTION 2.1: PAYMENT MODE (CASH ONLY)

<p>(1) Transfer from another PSPL account</p>	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;">PSPL Account No.</div> <p>Subscription will be placed upon completion of transfer.</p>
<p>(2) Paynow</p>	<div style="display: flex; align-items: center;">  <div> <p>Phillip Securities Pte Ltd - Unique Entity Number (UEN) : 197501035Z</p> <p>1. Log in to your payment app with your access code and PIN or Touch ID 2. Scan/Import the QR code to start your transaction</p> <p> Please enter your 7-digit trading account number e.g. 0123456 under “Reference Number”.</p> </div> </div>
<p>(3) Other Payment Methods</p>	<p>Please refer to our website: https://www.poems.com.sg/payment/</p>

SECTION 3: SWITCH INSTRUCTION

- NOTES:** (1) Kindly provide clear instructions.
 (2) For full switch out, RSP will be terminated the following month unless otherwise indicated.
 (3) Any residual dividend units will be included in the switch out at PSPL sole discretion
 (4) Switching is treated as a sell (switch out) order followed by a buy (switch in) order. No settlement is required as the proceeds from the switch out order will be used to settle the switch in order.
 (5) Upon full switch out, PSPL reserve the right to redeem all re-invested dividends that are credited after the switch, and credit the proceeds into the Customer’s CPF Investment account, SRS account, or trading account (whichever is applicable)
 (6) The default dividend option is Re-invest, unless only Withdraw option is available for that fund.

ACCOUNT NO/ FUND SOURCE	SWITCH OUT FUND NAME <small>(Please indicate the fund/currency classes)</small>	UNITS <small>(You can indicate 'ALL')</small>	CONTINUE RSP?	SWITCH IN FUND NAME <small>(Please indicate the fund / currency classes)</small>	SWITCH IN %	DIVIDEND OPTION
			<input type="checkbox"/>			<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
			<input type="checkbox"/>			<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
			<input type="checkbox"/>			<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
			<input type="checkbox"/>			<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
			<input type="checkbox"/>			<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
			<input type="checkbox"/>			<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
			<input type="checkbox"/>			<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest
			<input type="checkbox"/>			<input type="checkbox"/> Withdraw <input type="checkbox"/> Re-Invest

SECTION 6: IMPORTANT NOTES FOR UNIT TRUST TRANSACTION

IMPORTANT NOTES FOR UNIT TRUST TRANSACTION

i) A confirmation note will be sent to you when fund units are allocated (T+3 business days, subject to fund manager dealing day)

SUBSCRIPTION

CASH/CHEQUE

- Delays may occur due to transition of the trading instruction to the appropriate processing team, but PSPL will endeavour to place the order with the fund manager (s) on the same day if the processing team receives your completed instructions and payments by 10am (T day)

CPF/SRS

- On receipt of your instructions by 10.00am (S day), PSPL will send your instructions to the CPF Agent Bank/SRS Operator/CPF Board (whichever applicable) by S+1 business day.
- Upon confirmation of payment (S+2 business days), your order will be placed with the fund manager(s) on the same day (also known as T day).
- Unless otherwise indicated, PSPL will collect the full transaction amount from SRS Operator.

REDEMPTION

- Redemption proceeds will be credited your Cash Management/Custodian/Margin account by the next business day upon receipt from Fund Managers*

*Generally, Fund Managers will pay out proceeds within T+4 business days for bond, money market funds and within T+6 business days for other types of funds

For CPFOA/SA subscription and redemption transaction, the form has to reach PSPL no later than 3 working days from the date that client has signed on the form. PSPL reserved the rights to reject any form that does not comply with the requirement

CANCELLATION RIGHTS APPLICABLE TO UNIT TRUSTS

- The following categories of customers shall have no rights under this clause
 - the customer is not a natural person;
 - the customer is a participant in a unit trust, who subsequently purchases units in that unit trust or participates in a regular savings plan of that unit trust; or
 - in the case where the investor participates in a regular savings plan, the second and any subsequent payment.
- Unit Trust means a collective investment scheme under which the property is held on trust for the participants and is authorized under section 286(2) of the Securities and Futures Act. It is further agreed that this Clause 1 shall have no application to a unit trust that is listed on a securities exchange approved under section 9 of the Securities and Futures Act.
- With effect from the date of the coming into force of the Monetary Authority of Singapore's Notice on Cancellation Period For Collective Schemes Constituted as Unit Trusts (the Start date), the customer shall have a right to cancel any agreement to buy any units in any unit trusts within seven calendar days from the date the customer signs the agreement. This period is known as the cancellation period. Where the last day of the cancellation period falls on a Sunday or public holiday, the cancellation period shall be extended to the next calendar day, not being a Sunday or a public holiday.
- The customer may cancel this agreement by filling up a Cancellation Form or provide us with such instruction in writing.
- In cases where the cancellation request is sent by post, the relevant day for determining whether the right to cancel has been exercised within the cancellation period is the date on which such request is posted by the investor (i.e., as determined by the postmark). The customer should be entitled to send the cancellation request by ordinary post.
- A cancellation request is valid only when it is served on PSPL or any agent of PSPL with authority to accept notice on PSPL's behalf.
- The relevant price for calculating the amount to be refunded will be the dealing price following the receipt of the cancellation request by PSPL, as determined by PSPL's time stamp or any reasonable means to be determined by PSPL in its sole and absolute discretion. Where the market value of the units held by the customer is greater than the original amount paid by the customer, PSPL is not obliged to pay the excess amount to the customer, but such excess amount shall be retained in the unit trust. Any reduction in the market value of the units shall be borne by the customer. PSPL shall be entitled to recover any expense incurred by reducing the amount to be repaid to the customer, provided that such expense is reasonably related to the original purchase and subsequent cancellation of units by the customer.
- Where a unit trust provides for the levy of a realisation charge on the customer who redeems his units, PSPL shall not be entitled to impose such charge on an investor who has submitted a valid cancellation request.
- In the event that the purchase agreement for the purchase of units in a unit trust is cancelled in accordance with these clauses, the proceeds of such cancellation calculated in accordance within clauses, if not yet paid to the Issuer, will be repaid to the customer within two business days of such cancellations less any fees, charges, or other amounts due to PSPL.
- If the customer wishes to purchase units of the original buy, he may apply for the original units at the prevailing applicable price.
- During the cancellation period, the customer may choose to redeem the units in such unit trust instead of exercising his right to cancel. In this case, the redemption procedures as set out in these terms and conditions shall apply. The customer will not be able to enjoy the benefits of cancellation in the event that he chooses to redeem his units in such unit trust and the redemption proceeds that the customer receives may be lower than the amount being refunded had he exercised his cancellation right if the appreciation in the value of the units in such unit trust is less than the initial sales charge. The published prices are indicative in nature and can change during the period between the submission and processing of the redemption process.
- Before any switch of units is made by the customer pursuant to the purchase agreement in respect of the original unit trust, PSPL shall inform the investor in writing:-
 - That the customer shall not receive any refund of initial sale charge in relation to the purchase agreement in respect of the original unit trust;
 - That it is to ascertain whether the investor would be in a better or worse position if he switches unit trusts;
 - Of any charge or fee involved in switching from the original unit trust to the other unit trust; and
 - Whether the investor shall be entitled to the right to cancel the units in the other unit trust.

SECTION 7: AUTHORISATION / DECLARATION FOR SETTLEMENT CPF-OA/SA (ADVISER & CLIENT)

To: The Central Provident Fund Board

By Client

I hereby irrevocably declare/authorise the Central Provident Fund Board (Board):

- that I have (1) opened a CPF Investment Account before; (2) invested in the CPF Investment Scheme - Special Account before; and/or (3) completed the Self-Awareness Questionnaire. If the above declaration is found to be false, I understand and agree that CPF Board will reject the withdrawal of moneys from my ordinary or special account, as the Board thinks fit.
- to debit my CPF Special Account the sum of monies specified by Phillip Securities Pte Ltd (PSPL) and /or fund managers or the amount determined by the Board for the purchase/placement of funds, including any related fees, expenses and charges under the CPF Investment Scheme-Special Account (CPFIS-SA)
- to credit my CPF Special Account with any income or any proceeds from the liquidation of funds under the CPFIS-SA that are received from PSPL and/or fund managers;
- disclose any particulars or information whatsoever relating to or in connection with any investment with PSPL and /or fund managers to facilitate any transactions that cannot be settled due to data discrepancies, insufficient funds or any other reasons that the Board deems fit.

I understand that the above transactions shall be made, subject to the provisions of the Central Provident Fund Act and the Central Provident Fund (Investment Schemes) Regulations as may be amended from time to time and also to all such terms and conditions as may be imposed by the Board from time to time. I hereby agree to indemnify the Board and shall keep the Board indemnified against all actions, proceedings, liabilities, claims, damages expenses or legal costs whatsoever arising out of or in connection with the Board accepting and acting upon this authorisation.

By Advisor

I have checked that the applicant has

- opened a CPF Investment Account before;
- invested in the CPF Investment Scheme - Special Account before; and/or
- completed the Self-Awareness Questionnaire"

This table is applicable for funds with CPF OA/CPFSA as fund source

What are trailer fees?

Trailer fees are fees payable to distributors (including financial advisors) who sell the fund to the investors. The trailer fees are generally paid out from a fund's annual management fees (which is part of the total expense ratio) by the fund manager or product provider to distributors. As such, trailer fees are **not additional cost** to end investors.

Source: <https://www.cpf.gov.sg/member/faq/growing-your-savings/cpf-investment-schemes/what-are-trailer-fees>

Please see below table for trailer fees details of CPF-included products:

Asset Class	Trailer Fee Income (%) of Asset Class*	Median of Asset Class**
Equities	0 - 0.75%	0.45%
Balanced	0 - 0.45%	0.375%
Fixed Income	0 - 0.375%	0.20%

* A collective range of Trailer Fee income (%) for each asset class.

** Calculated based on 50th percentile of trailer fee income

